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Importance of business government and society to managers pdf

Business, Government, and Society: A Managerial Perspective, Text and Cases by John F. Steiner and George A. Steiner delves into how forces in business, government, and society shape our world. It emphasizes management issues and processes, allowing students to apply principles learned to real-world situations through updates on new ideas, events, personalities, and publications. The text is divided into three sections: PART ONE, discussing a framework for studying business, government, and society; PART TWO, examining the dynamics between these entities; and PART THREE, delving into specific case studies. This includes an in-depth look at models such as market capitalism, dominance, countervailing forces, and stakeholders, providing a comprehensive understanding of global perspectives and historical influences on businesses. With over 13 editions, Business, Government, and Society has become a cornerstone for managerial perspective, offering insights into economic, technological, cultural, government, legal, natural, and internal environments that businesses operate within. Through the lens of various companies, such as ExxonMobil Corporation, Royal Dutch Shell PLC, James B. Duke's American Tobacco Company, and The American Fur Company, readers are provided with real-world examples to understand how business power is exercised across different spheres. 1. Pluralist Theory 2. Critics of Business 3. Mary “Mother” Jones 4. Origins of Critical Attitudes Toward Business 5. Populists and Progressives 6. Socialists 7. The Great Depression and World War II 8. Collapse of Confidence 9. New Progressives 10. Global Critics 11. Liberalism 12. Neoliberalism 13. Agenda of the Global Justice Movement 14. Corporate Social Responsibility 15. Merck & Co., Inc. 16. Social Responsibility in Classical Economic Theory 17. Early Charitable Impulse 18. General Principles Are Social and Financial Performance Related? 19. Corporate Social Responsibility in a Global Context 20. Management Standards 21. Business Ethics 22. Bernard Ebbers 23. Two Theories of Business Ethics 24. Major Sources of Ethical Values in Business 25. Leadership Strategies and Policies Business and Ethics: A Comprehensive Study The text explores various concepts and principles related to business ethics, including different ethical theories such as the categorical imperative, ends-means ethic, and utilitarianism. These theories serve as a foundation for understanding how businesses make decisions, particularly in situations where ethics is involved. **Globalization, Trade, and Corruption** This part delves into the complexities of globalization, focusing on trade agreements and their impact on economies. The discussion spans the rise and fall of trade, the significance of free trade versus protectionism, and the politics behind these choices. In recent decades, significant progress has been made in addressing employment discrimination and promoting diversity in the workplace. Key milestones include the Civil Rights Act of 1964, which outlawed disparate treatment and disparate impact discrimination, as seen in landmark cases like Plessy v. Ferguson. Long years of discriminatory practices have had a lasting impact on various groups, including women, racial minorities, and other underrepresented groups. The Griggs Case highlighted the need for affirmative action, while Executive Order 11246 established guidelines for equal employment opportunities. The Supreme Court has played a crucial role in shaping employment law, particularly with the passage of Title VII, which governs workplace civil rights. However, debates surrounding affirmative action continue, as seen in cases like Adarand v. Peña, which examined corporate governance and diversity programs. Corporate governance is also a critical area of focus, with companies like Enron Corp. and Lehman Brothers facing regulatory scrutiny for failures in governance. The Sarbanes-Oxley Act aimed to improve corporate accountability, while the Dodd-Frank Act addressed issues related to boards of directors, executive compensation, and CEO problems. Mark Hurd's tenure at Hewlett-Packard highlights the complexities of corporate governance and the importance of effective leadership.